



Contacts:

Kate Cheung
+852 3556 1103
kate.cheung@statestreet.com

Charlotte Bilney
+852 3103 0103
charlotte.bilney@citigatedewerogerson.com

State Street Announces Winners of the 2017 Institutional Press Awards, Asia Pacific

BEIJING, HONG KONG, SHANGHAI, SINGAPORE, SYDNEY, TAIWAN, 22 November, 2017 — State Street Corporation (NYSE: STT) announced today the winners of the sixth annual State Street Institutional Press Awards, Asia Pacific, which recognizes outstanding institutional financial news reporting across the region.

A record number of submissions were received this year, with nearly 200 entries from publications across Asia Pacific including Hong Kong, Mainland China, Singapore, Australia, Taiwan, Malaysia, New Zealand and Indonesia. This year a FinTech category was introduced to recognize outstanding daily news items and features about the growing area of financial technology.

All winners were chosen by an independent panel of six industry professionals led by William Mellor, former senior writer and Asia correspondent with Bloomberg News, and currently independent writer, producer and consultant. The panel of judges also included:

- Professor Anthony Fung, director, School of Journalism and Communication, The Chinese University of Hong Kong, who was also the lead judge for the Chinese categories
- Andrew Main, veteran business journalist, emcee and commentator
- Nick Pollard, managing director, Asia Pacific, The CFA Institute
- Sally Wong, CEO, Hong Kong Investment Funds Association
- Wu Chen, editorial director, The Economist Global Business Review

The Award for Outstanding Contribution to Institutional Journalism went to William Pesek who has been a financial and business journalist in Asia Pacific for more than 15 years, writing for publications including Bloomberg and Barron's. Pesek now writes independently for a number of top publications. The judges said they admired his fearless approach to journalism, his deep integrity and his fine writing style.

The 2017 winners and highly commended are as follows:

Journalist of the Year – Pensions Issues	
Winner	Richard Newell <i>AsianInvestor</i>
Highly Commended	Christina Wang <i>AsianInvestor</i>
	Toby Yiu <i>AsianInvestor</i>
Journalist of the Year – Investment	
Winner	Allen T. Cheng <i>Institutional Investor</i>
Highly Commended	Pete Sweeney <i>Reuters Breakingviews</i>
	Richard Morrow <i>AsianInvestor</i>
Journalist of the Year – Investor Services & Technology	
Winner	Allen T. Cheng <i>Institutional Investor</i>
Highly Commended	Jamie Williamson <i>Financial Standard</i>
	Peter Shadbolt <i>Corporate Treasurer</i>
Journalist of the Year – FinTech	
Winner	Pete Sweeney <i>Reuters Breakingviews</i>
Highly Commended	Larissa Ku <i>Corporate Treasurer</i>
	Una Galani <i>Reuters Breakingviews</i>
Journalist of the Year – Alternatives	
Winner	Tim Burroughs <i>Asian Venture Capital Journal</i>
Highly Commended	Alison Tudor Akroyd <i>AsianInvestor</i>
	Bernadette Tio <i>AsianInvestor</i>
Journalist of the Year – Regulation	
Winner	Ann Shi <i>FinanceAsia</i>
Highly Commended	Christina Wang <i>AsianInvestor</i>
	Richard Morrow <i>AsianInvestor</i>
Award for Best Newcomer	
Winner	Noah Sin <i>GlobalRMB</i>
Highly Commended	Carmela Mendoza <i>Private Equity International</i>
	Xuan Lei <i>S&P Global Market Intelligence</i>

Award for Best Editorial Comment	
Winner	Una Galani <i>Reuters Breakingviews</i>
Highly Commended	Paolo Danese <i>GlobalRMB</i>
	Andrew Cornell <i>ANZ</i>
Journalist of the Year – Investment (Chinese language category)	
Winner	Peter Chi-Yuan Chou <i>Business Today</i>
Highly Commended	Sun Qizi <i>Thomson Reuters</i>
	Hsien-Hui Ho, Kira Hsu <i>Smart Monthly</i>
Journalist of the Year – Alternatives (Chinese language category)	
Winner	Yue Yue <i>Caixin</i>
Highly Commended	May Lee <i>East Week</i>
	Shen Junhan <i>21st Century Business Herald</i>
Journalist of the Year – Regulation (Chinese language category)	
Winner	Chen Yi-Shan, Lu Pei-Hua <i>CommonWealth Magazine</i>
Highly Commended	Peng Qinqin <i>Caixin</i>
	Wang Yahong <i>Xinhua News Agency</i>
Journalist of the Year – FinTech (Chinese language category)	
Winner	Donald Liu <i>QQ.com</i>
Highly Commended	Sun Shuang <i>01 Caijing</i>
	Wang Xiao <i>21st Century Business Herald</i>
Award for Best Newcomer (Chinese language category)	
Winner	Dong Jing <i>Caixin</i>
Highly Commended	Fang Peiyan <i>Securities Times</i>
	Ruby Zhang <i>Finance.QQ.com</i>
Award for Outstanding Contribution to Institutional Journalism	
Winner	William Pesek, independent journalist

“We would like to congratulate all the winners, and thank all the judges and participants of this year’s competition,” said Wai-Kwong Seck, State Street’s Chief Executive Officer, APAC, who hosted the awards lunch in Hong Kong. “We are proud to honor professional journalism and excellence in institutional news reporting for six consecutive years.”

"We are beginning to see dramatic changes in the financial industry in Asia Pacific as the disruptive forces of blockchain, bitcoin and FinTech begin to take hold. We believe journalists play a vital role in helping everyone keep informed of the latest developments, trends, opportunities and challenges ahead," continued Seck.

William Mellor, the lead judge for the press awards, said, "It's has been a pleasure to lead this year's judging panel, but also a major challenge to pick winners from such a quality field of journalists. It was not easy to match the caliber of last year's entries, but the 2017 winners have once again raised the bar in terms of journalistic excellence."

To read the winners' articles and learn more about the awards, please visit

<http://statestreetpressawards.com/>.

About State Street Corporation

State Street Corporation (NYSE: STT) is one of the world's leading providers of financial services to institutional investors, including investment servicing, investment management and investment research and trading. With \$32.1 trillion in assets under custody and administration and \$2.67 trillion* in assets under management as of September 30, 2017, State Street operates in more than 100 geographic markets worldwide, including the US, Canada, Europe, the Middle East and Asia. For more information, visit State Street's website at www.statestreet.com.

** AUM reflects approx. \$36 billion (as of September 30, 2017) with respect to which State Street Global Advisors Funds Distributors, LLC (SSGA FD) serves as marketing agent; SSGA FD and State Street Global Advisors are affiliated.*

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GMGSHK-0884

Expiration date: 11/30/2018